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五礦地產
MINMETALS LAND

中國五礦

五礦地產有限公司
MINMETALS LAND LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 230)

**PROPERTY SALES UPDATE
FOR THE FIRST QUARTER ENDED 31 MARCH 2023**

This announcement is made by Minmetals Land Limited (the “Company”) pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”)) under Part XIVA of the Securities and Futures Ordinance (Cap.571 of the Laws of Hong Kong) and Rule 13.09(2)(a) of the Listing Rules.

The Company announces that the contracted sales of the Company together with its subsidiaries, joint ventures and associates for the first quarter of 2023 reached approximately RMB3.34 billion and the corresponding contracted gross floor area (“GFA”) sold was approximately 139,000 square meters, representing a year-on-year increase of approximately 8.8% and 67.5% respectively. The average selling price for the first quarter this year posted a drop as compared with the corresponding period last year, mainly due to the differences related projects, positioning and pricing.

For the first quarter ended 31 March	Contracted sales (RMB billion)	Year-on-year change	Contracted GFA (sq.m.)	Year-on-year change
2023	3.34	+8.8%	139,000	+67.5%
2022	3.07		83,000	

Disclaimer

The above-mentioned sales data is unaudited and is based on preliminary internal information, which may differ from figures to be disclosed in the audited or unaudited consolidated financial statements to be published by the Company on an annual or half-yearly basis due to various uncertainties during the process of collection and collating of such sales information. Such data is provided for investors' reference only, and do not constitute, nor should they be construed as, an offer or solicitation to sell or buy any securities or financial products of the Company. They should not be used as a basis for research reports, and are not intended to, nor should they constitute any investment advice. Investors are advised to exercise caution, and should not place undue reliance on the data disclosed therein. When in doubt, investors are advised to seek professional advice from professional or financial advisers.

By order of the Board
Minmetals Land Limited
He Jianbo
Chairman

Hong Kong, 28 April 2023

As at the date of this announcement, the board of Directors of the Company comprises nine Directors, namely Mr. He Jianbo as the Chairman and an executive Director, Mr. Liu Bo, Mr. Chen Xingwu and Mr. Yang Shangping as executive Directors, Ms. He Xiaoli and Mr. Huang Guoping as non-executive Directors, and Mr. Lam Chung Lun, Billy, Ms. Law Fan Chiu Fun, Fanny and Professor Wang Xiuli as independent non-executive Directors.