

(Incorporated in Bermuda with limited liability) (Stock Code: 230)

MINMETALS LAND'S CONTRACTED SALES REACHED RMB 4.43 BILLION IN THE FIRST QUARTER OF 2021, WHICH HAS INCREASED APPROXIMATELY 311% COMPARED TO THE CORRESPONDING PERIOD LAST YEAR

(Hong Kong - 16 April 2021) – Minmetals Land Limited ("Minmetals Land" or the "Company") (Stock code: 0230) is pleased to announce that the Company's contracted sales in the first quarter of 2021 reached approximately RMB 4.43 billion and contracted GFA sold amounted to approximately 191,000 sq.m. with an average selling price of approximately RMB23,200 per sq.m.

The Company's contracted sales and contracted gross floor area in the first quarter of 2021 has increased approximately 311% and 186% respectively compared to the corresponding period last year.

Corporate Information

About Minmetals Land Limited

Minmetals Land Limited ("Minmetals Land" or the "Company", Stock code: 0230) is a subsidiary and the Hong Kong-listed real estate flagship company of China Minmetals Corporation. It principally engages in real estate development, property investment and specialised construction businesses. Currently, its real estate development business covers the Pan Bohai Rim, Yangtze River Delta, Central China, Pearl River Delta regions and Hong Kong.

About China Minmetals Corporation

Founded in 1950, China Minmetals Corporation ("China Minmetals") is a globally operated large state-owned corporation that principally engaged in ferrous metals, non-ferrous metals, real estate, finance and science and technology. China Minmetals is one of the core state-owned conglomerates under direct supervision of State-owned Assets Supervision and Administration Commission of the State Council ("SASAC"). It is also one of the 21 SOEs authorised by the SASAC to operate real estate development as core businesses. It was ranked no. 92 in the US Fortune Global Top 500 list in 2020. China Minmetals recorded operating revenue of approximately RMB701.6 billion in 2020. China Minmetals through China Minmetals H.K. (Holdings) Limited, a subsidiary of China Minmetals, to hold approximately 61.88% of the issued shares of Minmetals Land Limited. China Minmetals is the ultimate controlling shareholder of Minmetals Land.

This press release is issued by **Wonderful Sky Financial Group Limited** on behalf of **Minmetals** Land Limited.

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